

El Paso Independent School District
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2023

El Paso Independent School District
1014 N. Stanton Street
El Paso, Texas 79902
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El Paso Independent School District
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF JUNE 30, 2023

| Authorization | Issued | Unissued | Total Authorization Amount | Authorization Per Capita | Purpose for which Debt Obligation was Authorized | Repayment Source |
|--------------------|----------------|----------|-------------------------------|-----------------------------|----------------------------------------------------------------|---------------------|
| 2003 Bond Election | \$ 160,780,000 | \$ - | \$ 160,780,000 | \$ 520 | Unlimited Tax School Building Bonds | I&S Funds |
| 2003 Bond Election | 46,655,000 | - | 46,655,000 | 151 | Refund 2003 Lease Revenue Bonds and 2002 Maintenance Tax Notes | I&S Funds |
| 2007 Bond Election | 230,000,000 | - | 230,000,000 | 744 | Unlimited Tax School Building Bonds | I&S Funds |
| 2016 Bond Election | 668,695,577 | - | 668,695,577 | 2,162 | Unlimited Tax School Building Bonds | I&S Funds |
| | - | - | - | - | | |
| | - | - | - | - | | |
| Total | | | \$ 1,106,130,577 | | | |

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

| | Permanent School Fund Rating | Underlying Credit Rating | Date of last Rating |
|----------------------------|---------------------------------|-----------------------------|------------------------|
| Moody's Investors Service: | AAA | Aa2 | June 2020 |
| Fitch Ratings: | AAA | AA | June 2020 |

**El Paso Independent School District
COMBINED PRINCIPAL AND INTEREST REQUIREMENTS
AS OF JUNE 30, 2023**

| Fiscal Year Ending | Principal Value Through Maturity | Interest Through Maturity | Total Debt Requirements | Outstanding Debt Per Capita |
|-------------------------------|-------------------------------------------------|------------------------------------------|----------------------------------------|----------------------------------------|
| 6/30/2024 | 21,640,646 | 41,107,971 | 62,748,617 | 202.85 |
| 6/30/2025 | 22,444,834 | 40,403,643 | 62,848,477 | 203.17 |
| 6/30/2026 | 24,337,578 | 34,888,808 | 59,226,385 | 191.46 |
| 6/30/2027 | 25,800,785 | 33,622,520 | 59,423,305 | 192.10 |
| 6/30/2028 | 27,906,876 | 32,388,051 | 60,294,927 | 194.92 |
| 6/30/2029 | 30,605,946 | 31,098,532 | 61,704,478 | 199.47 |
| 6/30/2030 | 31,958,096 | 29,737,045 | 61,695,141 | 199.44 |
| 6/30/2031 | 33,568,427 | 28,405,824 | 61,974,251 | 200.35 |
| 6/30/2032 | 35,062,047 | 27,369,811 | 62,431,858 | 201.83 |
| 6/30/2033 | 36,219,065 | 26,544,159 | 62,763,224 | 202.90 |
| 6/30/2034 | 37,374,593 | 25,598,256 | 62,972,849 | 203.57 |
| 6/30/2035 | 38,010,007 | 24,334,208 | 62,344,216 | 201.54 |
| 6/30/2036 | 39,302,816 | 22,789,506 | 62,092,322 | 200.73 |
| 6/30/2037 | 40,192,208 | 21,106,051 | 61,298,259 | 198.16 |
| 6/30/2038 | 41,787,208 | 19,330,763 | 61,117,971 | 197.58 |
| 6/30/2039 | 43,245,000 | 17,476,950 | 60,721,950 | 196.30 |
| 6/30/2040 | 45,415,000 | 15,588,775 | 61,003,775 | 197.21 |
| 6/30/2041 | 46,005,000 | 13,645,000 | 59,650,000 | 192.83 |
| 6/30/2042 | 48,265,000 | 11,638,325 | 59,903,325 | 193.65 |
| 6/30/2043 | 50,615,000 | 9,533,525 | 60,148,525 | 194.44 |
| 6/30/2044 | 51,960,000 | 7,395,200 | 59,355,200 | 191.88 |
| 6/30/2045 | 29,130,000 | 5,773,400 | 34,903,400 | 112.83 |
| 6/30/2046 | 30,300,000 | 4,584,800 | 34,884,800 | 112.77 |
| 6/30/2047 | 31,690,000 | 3,345,000 | 35,035,000 | 113.26 |
| 6/30/2048 | 33,135,000 | 2,048,500 | 35,183,500 | 113.74 |
| 6/30/2049 | 34,645,000 | 692,900 | 35,337,900 | 114.24 |
| Totals | \$ 930,616,131 | \$ 530,447,523 | \$ 1,461,063,654 | \$ 4,723.23 |

The above is both General Fund debt, and Debt Service Fund debt. General Fund is paid with M&O Funds.

General Fund is the Maintenance Tax Notes, Lease Revenue Bonds, and Lease Purchase Agreement.

Debt Service is paid with I&S funds. It is voter approved bonded debt.

El Paso Independent School District
BOND STATUS BY SERIES
AS OF JUNE 30, 2023

| Series | Total Proceeds Received | Spent | Unspent |
|------------------------------------------------------------------|----------------------------------------|-------------------------|----------------------|
| Unlimited Tax School Building Bonds, Series 2004 | \$ 19,660,000 | \$ 19,660,000 | \$ - |
| Unlimited Tax School Building Bonds, Series 2004A | 53,380,000 | 53,380,000 | - |
| Unlimited Tax School Building Bonds, Series 2004B | 44,730,000 | 44,730,000 | - |
| Unlimited Tax School Building Bonds, Series 2006 | 24,345,000 | 24,345,000 | - |
| Unlimited Tax School Building Bonds, Series 2007 | 100,000,000 | 100,000,000 | - |
| Unlimited Tax School Building and Refund Bonds, Series 2008 | 130,000,000 | 129,562,150 | 437,850 |
| Qualified School Construction Maintenance Tax Notes, Series 2009 | 15,275,000 | 15,275,000 | - |
| Unlimited Tax School Building Bonds, Series 2017 | 200,000,000 | 207,619,082 | - |
| Maintenance Tax Notes, Series 2017 | 5,845,000 | 5,653,289 | 191,711 |
| Qualified School Construction Maintenance Tax Notes, Series 2017 | 15,300,000 | 15,300,000 | - |
| Admin. Public Facility Corp. Lease Revenue Bonds, Series 2018 | 16,385,000 | 16,360,681 | 24,319 |
| Unlimited Tax School Building Bonds, Series 2019 | 250,000,000 | 250,000,000 | - |
| Unlimited Tax School Building Bonds, Series 2020 | 218,695,577 | 157,591,259 | 61,104,318 |
| VR Maintenance Tax Notes, Series 2020 | 17,500,000 | 784,808 | 16,715,192 |
| <i>Totals</i> | \$ 1,111,115,577 | \$ 1,040,261,268 | \$ 78,473,391 |

Note: Does not include refundings. Total of spent and unspent amounts may differ
from original issue amounts due to premiums, discounts, and interest earned.

**El Paso Independent School District
GENERAL OBLIGATION BONDS AS OF JUNE 30, 2023**

| Series | Amounts Original Issue | Maturity Date | Beginning Balance | Additions | Reductions | Ending Balance | Outstanding Debt Per Capita |
|-----------------------------------------------------|---------------------------------------|--------------------------|------------------------------|------------------|------------------------|---------------------------|----------------------------------------|
| Unlimited Tax Refunding Bonds, Series 2013 | 56,075,000 | 08/15/22 | 3,110,000 | - | (3,110,000) | - | - |
| Unlimited Tax Refunding Bonds, Taxable Series 2013A | 9,570,000 | 08/15/21 | - | - | - | - | - |
| Unlimited Tax Refunding Bonds, Series 2015 | 78,740,000 | 08/15/26 | 25,045,000 | - | (4,565,000) | 20,480,000 | 66.21 |
| Unlimited Tax Refunding Bonds, Taxable Series 2015A | 104,555,000 | 08/15/30 | 57,395,000 | - | (5,805,000) | 51,590,000 | 166.78 |
| Unlimited Tax School Building Bonds, Series 2017 | 181,835,000 | 08/15/42 | 181,835,000 | - | - | 181,835,000 | 587.82 |
| Unlimited Tax Refunding Bonds, Taxable Series 2018 | 16,570,000 | 08/15/33 | 15,900,000 | - | (505,000) | 15,395,000 | 49.77 |
| Unlimited Tax School Building Bonds, Series 2019 | 241,375,000 | 08/15/43 | 241,375,000 | - | - | 241,375,000 | 780.30 |
| Unlimited Tax School Building Bonds, Series 2020 | 197,075,000 | 08/15/48 | 197,075,000 | - | - | 197,075,000 | 637.09 |
| Unlimited Tax Refunding Bonds, Series 2020 | 37,850,000 | 08/15/29 | 33,520,000 | - | (995,000) | 32,525,000 | 105.14 |
| Unlimited Tax Refunding Bonds Taxable, Series 2020A | 115,054,970 | 08/15/33 | 112,465,008 | - | (79,781) | 112,385,227 | 363.31 |
| Totals | \$ 1,038,699,970 | | \$ 867,720,008 | \$ - | \$ (15,059,781) | \$ 852,660,227 | \$ 2,756.42 |